



InterGroup Mining Limited
(“InterGroup” or “Company”)
Shareholder Update
April 15, 2024

As a result of funding efforts, the move toward production and the efforts to affect a Stock Exchange listing in Q3, the Company expects a significant increase in value for shareholders through this year and onwards.

Local Council

We have in place a Road Maintenance Agreement with Charters Towers Regional Council (“CTRC”), which we will be activating this year designed to allow:

- Processing near flinders highway
- Rail loading facility Land area at approximately 30 kilometers from the site

Local State Govt

Following the most recent meeting on 28-3-24, the Dept of State Development is continuing to assist with the advancement of the project.

Tenement Updates

- All tenements in good standing with an additional mining lease granted recently
- All permits and approvals in place for the extraction of gold and kaolin from current leases
- Landholder and Cultural agreements agreed and signed
- The combined lease areas granted and under application, allow for an approximate 35 years mine life
- Further lease areas will be applied over the next 3 to 5 years extending the mine life significantly

Offtake/Product Sales

Continuing with the assistance of our offtake partner (www.traxys.com) with numerous local and Asia based end users with a focus on ROM, refined Kaolin, Silica and Meta Kaolin.

Capital Commitment Agreement

The Company has confirmed an agreement with GEM Global Yield LLC SCS to provide post-listing funding of AU\$96M as IGM moves towards a listing on a recognized stock exchange.

About GEM

Global Emerging Markets ("GEM") is a \$3.4 billion, alternative investment group with offices in Paris, New York, and Nassau (Bahamas). GEM manages a diverse set of investment vehicles focused on emerging markets and has completed over 580 transactions in 70 countries. Each investment vehicle has a different degree of operational control, risk-adjusted return, and liquidity profile.

The investment vehicles provide GEM and its partners with exposure to: Small-Mid Cap Management Buyouts, Private Investments in Public Equities and select venture investments.

About InterGroup

Intergroup Mining Limited is an Australian company focused on exploring and extracting minerals essential to delivering a net zero emissions world. Its current focus is on developing a major high-quality kaolin and gold project located in NE Queensland, Australia, approximately 250 kilometres from the major seaport of Townsville, west of Charters Towers, and immediately north of the gold bearing district of Pentland. For further information, please visit www.igmining.com.

Further Information:

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