



**InterGroup Mining Limited**  
("InterGroup" or "Company")

## **Company Update**

We are pleased to make the following announcement that will take the company into its next phase to commence mining.

The company has signed an agreement with a private investor group based in the UAE for AU \$15 million and a share placement in IGM. This investor group is well experienced in industrial mineral and gold mining in various countries.

This equity facility is available to be drawn down over the next 6 months to reduce debt, implement production of kaolin and gold. Additional capital in the form of construction/ equipment finance will also become available as order flow dictates, and the company is well advanced in this area.

This will enable the company to have a production cash flow and to add value for all the IGM stakeholders now, and as the company moves towards a public listing.

A number of Convertible Notes are also due to be redeemed and may be converted into shares. It would be proper for a representative of IGM to discuss this matter with the respective Note Holders over the next short while to confirm their advice in this matter.

The company looks forward to the next exciting phase of development turning the company into a world class mining company.

We look forward to bringing you further announcements to all stakeholders as the company progresses into its mining phase.

### **About InterGroup**

InterGroup Mining Limited is an Australian company focused on exploring and extracting minerals essential to delivering a net zero emissions world. Its current focus is on developing a major high-quality kaolin and gold project located in NE Queensland, Australia, approximately 250 kilometres from the major seaport of Townsville, west of Charters Towers, and immediately north of the gold bearing district of Pentland. For further information, please visit [www.igmining.com](http://www.igmining.com).

### **Further Information:**

InterGroup Mining  
[services@igmining.com](mailto:services@igmining.com)

**InterGroup Mining Limited**  
Level 6, 9 Beach Road, Surfers  
Paradise Queensland 4217, Australia  
[www.igmining.com](http://www.igmining.com)