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InterGroup Mining Limited
("InterGroup" or "Company")

2023 kaolin commercialisation plans unveiled for Brumby

InterGroup Mining, the Australian company focused on exploring and extracting minerals essential to delivering net zero emissions, is pleased to announce its 2023 priorities for the commercialisation of its kaolin deposits at Brumby in Queensland, the focus being on early production with low associated capex. The activities will begin in the April period post the end of the region's wet season given February/early March are typically the wettest period.

Haulage infrastructure

- To clear and build a stockpile pad for the Surprise pit operations;
- upgrade the on-site roadway from the stockpile site to existing public road infrastructure; and
- upgrade the council road from the site to main highway.

First Kaolinite Shipments

- To initially mine 1000 tonne per day of at-surface kaolinite at Surprise for DSO ("Direct Shipping Ore") using heavy mining equipment under performance contracts.

Ongoing Upgrade of Resource Size

- The Company is confident that its kaolinite (and silica) mineralisation extends over an 18-20km corridor based on existing aerial photography and geographical interpretation. As such the 47Mt MRE outlined in Stratum's 2022 report represents less than 5% of the currently delineated area. The Company will therefore continue the JORC upgrading process during 2023 as part of its wider exploration activities at Brumby.

The Company said:

"We are sitting on what we believe is a multigenerational high-quality kaolinite deposit, likely to be in the one billion tonne range. We are therefore taking a phased, non-capex intensive, approach to its initial commercialisation which will give us additional scope to begin the concurrent extraction of the gold mineralisation as required. To that end, we look forward to the imminent start of the onsite infrastructure activities that will enable the direct shipping of kaolinite to commence. Alongside this first phase of commercialisation activity, we will be continuing to prove up the scale and quality of our kaolin and gold deposits whilst beginning the early-stage lithium exploration activities already announced for this year. This approach will allow us to better manage costs and select the optimal timing for progressing our ambitions into metakaolin production for future carbon reduction markets."

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About InterGroup

InterGroup Mining Limited is an Australian company focused on exploring and extracting minerals essential to delivering a net zero emissions world. Its current focus is on developing a major high-

quality kaolin and gold project located in NE Queensland, Australia, approximately 250 kilometres from the major seaport of Townsville, west of Charters Towers, and immediately north of the gold bearing district of Pentland. For further information, please visit www.igmining.com.

Further information:

InterGroup

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