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**InterGroup Mining Limited**  
("InterGroup" or "Company")

## **Appointment of Oakmount to lead AUD3m raise for Lithium Exploration and Completion of Listing Process**

InterGroup Mining, the Australian company focused on exploring and extracting minerals essential to delivering net zero emissions, is pleased to announce the formal appointment of Oakmount & Partners to complete a GBP1.5m (AUD3m) raise from the UK. The funds will be used to:

1. broaden the scope of IGM's 2023 exploration programme at Brumby to include Lithium;
2. pursue complementary acquisition opportunities;
3. ensure the Company fully meets its working capital requirements and satisfies existing loan obligations to complete the planned listing.

Glenn King, Managing Director of Oakmount & Partners, commented:

"The recent finds of lithium anomalies at a nearby property add an exciting potential third string to IGM's already strong bow at Brumby where the known multigenerational kaolin and gold deposits provide a compelling investment opportunity in their own right. We are encouraged by IGM's concise business plans and look forward to being able to support the Company's ongoing developments."

Oakmount & Partners is a UK award-winning investment consultancy that has established a deep working knowledge of IGM over the last decade and the Australian natural resources sector.

For further information on Oakmount's appointment and services, please contact [admin@oakmountpartners.co.uk](mailto:admin@oakmountpartners.co.uk).

**ENDS**

### **About InterGroup**

InterGroup Mining Limited is an Australian company focused on exploring and extracting minerals essential to delivering a net zero emissions world. Its current focus is on developing a major high-quality kaolin and gold project located in NE Queensland, Australia, approximately 250 kilometres from the major seaport of Townsville, west of Charters Towers, and immediately north of the gold bearing district of Pentland. For further information, please visit [www.igmining.com](http://www.igmining.com)

### **Further information:**

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