



FEBRUARY 10

InterGroup looks to fill Queensland lithium gap

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Queensland's critical minerals inventory is the envy of the world. Cobalt, copper, nickel, rare earths, we've almost got it all.

But, up to this point, not a lot of lithium.

Lithium is one of the battery materials elements that's associated with the new economy whose demand is set to skyrocket in coming years when the energy transition hits full tilt.

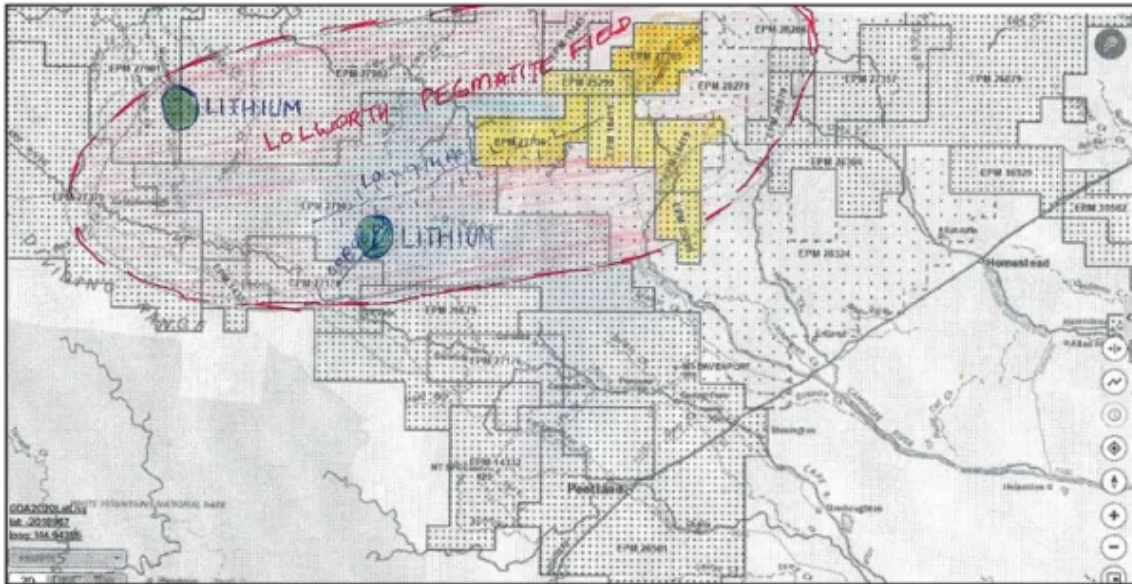
One Australian company is looking for funding to fill that gap.

InterGroup Mining is focused on developing a the Brilliant Brumby kaolin and gold project located in north-east Queensland, around 250km from Townsville, west of

Charters Towers, and immediately north of Pentland.

Funds Raising

The company is also looking to Oakmount and Partners to complete a GBP1.5million (\$3 million) raise from the UK.



Brilliant Brumby north of Pentland in yellow. Adjoining to the west are tenements held by ECR Minerals.

The raise will broaden the scope of IGM's 2023 exploration program at Brumby to include lithium; pursue complementary acquisition opportunities and ensure the company fully meets its working capital requirements and satisfies existing loan obligations to complete the planned listing, the company said.

According to ECR Minerals, 30 samples of stream sediments have a lithium content greater than 1,000 parts per million (ppm) (0.1%), while 15 samples have a niobium content greater than 500 ppm (0.05%) and seven samples are greater than 300 ppm (0.03%) in tantalum.

The potential addition of lithium on the books was a major opportunity for the company, **Oakmount & Partners**, managing director Glenn King said.

“The recent finds of lithium anomalies at a nearby property add an exciting potential third string to IGM's already strong bow at Brumby where the known

The raise will broaden the scope of IGM's 2023 exploration program at Brumby to include lithium; pursue complementary

multigenerational kaolin and gold deposits provide a compelling investment opportunity in their own right,” Mr King said.

“We are encouraged by IGM’s concise business plans and look forward to being able to support the company’s ongoing developments,” he said.