

## Appointment of

# OAKMOUNT

to lead AUD3m  
raise for **Lithium Exploration**  
and completion of **Listing Process**



InterGroup Mining, the Australian company focused on exploring and extracting minerals essential to delivering net zero emissions, is pleased to announce the formal appointment of Oakmount & Partners to complete a GBP1.5m (AUD3m) raise from the UK. The funds will be used to:

1. broaden the scope of IGM's 2023 exploration programme at Brumby to include Lithium;
2. pursue complementary acquisition opportunities;
3. ensure the Company fully meets its working capital requirements and satisfies existing loan obligations to complete the planned listing.

Glenn King, Managing Director of Oakmount & Partners, commented:

"The recent finds of lithium anomalies at a nearby property add an exciting potential third string to IGM's already strong bow at Brumby where the known multigenerational kaolin and gold deposits provide a compelling investment opportunity in their own right. We are encouraged by IGM's concise business plans and look forward to being able to support the Company's ongoing developments."

Oakmount & Partners is a UK award-winning investment consultancy that has established a deep working knowledge of IGM over the last decade and the Australian natural resources sector.

For further information on Oakmount's appointment and services, please contact [admin@oakmountpartners.co.uk](mailto:admin@oakmountpartners.co.uk).

## Rare Earth Minerals Development

InterGroup Mining, two significant external developments.

1. Anomalies of Lithium (Li), Tantalum (Ta) and Niobium (Nb) have been discovered in close proximity to InterGroup's Brumby Project in N Queensland, Australia as a result of recent stream sediment sampling in the Lolworth Range. The lithium values initially seen range from 564 to 11,300 ppm which compare favourably to the Canadian Alison Lake North resource (the newly discovered province in Canada for lithium and tantalum) at 412 ppm.

2. Significant progress has been made in technology to commercially extract lithium from kaolin.

InterGroup commented:

"Given what we already know about the correlations between kaolin and lithium, coupled to the fact that the underlying formations within the Lolworth Range extend extensively across our Brumby tenements, we look forward to widening the scope of our 2023 exploration activity to include lithium.



At surface kaolin in the Surprise area of InterGroup's Brumby Project. The mineralisation extends over a 20km stretch

In parallel, we will be continuing with the commercialisation of our already known major kaolin deposit and multiple gold veins that feature across the Brumby Project area. With continued funding, 2023 promises to be another significant year."



## InterGroup Mining The Story; Part 1- Brilliant Brumby

The Brilliant Brumby Project covers more than 100km<sup>2</sup> in an under explored gold district of the Charters Towers Gold Province containing mesothermal gold mineralisation. The gold deposits in the region are known for their large size and continuation of depth.

The Charters Towers gold province has produced more than 20 million ounces (Moz) of gold from: mines in the Charters Towers area (7.1 Moz), Ravenswood (4Moz), Pajingo-Vera Nancy (3.8Moz), Mount Leyshon (3.5Moz), Mt Carlton (1.4Moz), Mt Wright (1 Moz+) and Wirralie (1 Moz).

Granites dominate the geology of this large project area with most of the target areas discovered to date appearing to lie along linear geological structures which are favourable locations for gold mineralisation.

Gold mineralisation at the Brilliant Brumby Project is hosted within Devonian mesothermal veins and in stockwork. Basically, the gold has been transported by silica-rich fluids through cracks in the granite and then cooled and solidified into veins within quartz. In key areas the granite that surrounds these gold veins near the surface has been weathered by tropical conditions to become kaolin.

Whilst the gold and kaolin are not geologically related to each other; this unique combination makes for a highly compelling potential co-mining opportunity.

### More Information

If you are interested in learning more about investing in our company or have any questions, please do not hesitate to reach out to our team/or corporate broker Oakmount and Partners Ltd.

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