

For immediate release: 12 October 2022



InterGroup Mining Limited
("InterGroup" or "Company")

Listing Update

Further to the announcement of 8 August 2022, the Company is pleased to announce that the rights offering substantially raised the funds anticipated allowing: the Company's debt to be materially reduced; and important additional sampling work to take place in line with the objective of progressing a Bankable Feasibility Study for the Brumby Project. Some of the rights offering funds, however, have yet to be received which is slowing the progress on our listing. The Board is working to raise additional funds to offset this shortfall.

As the additional funding is secured, the expected timetable will be:

1. publication of financials and calling of the Annual General Meeting ("AGM");
2. AGM;
3. submission of the prospectus.

Subject to funds being collected during October, the Board continues to target submission of the prospectus in 2022.

Neil Miller, Chairman of InterGroup, commented:

"We are excited by the uptake of the rights offering and our ongoing operational progress with the latest sampling work further documenting the extent of our Gold/Kaolin asset."

About InterGroup

InterGroup Mining Limited is an Australian company focused on exploring and extracting minerals essential to delivering a net zero emissions world. Its current focus is on developing a major high-quality kaolin and gold project located in NE Queensland, Australia, approximately 250 kilometres from the major seaport of Townsville, west of Charters Towers, and immediately north of the gold bearing district of Pentland. For further information, please visit www.igmining.com.

Further information:

InterGroup

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