



**InterGroup Mining Limited**  
("InterGroup" or "Company")

**Queensland, London, Luxembourg - 19<sup>th</sup> April, 2022**

InterGroup Mining Ltd is pleased to announce that it has signed an offtake agreement with the Traxys Group ([www.traxys.com](http://www.traxys.com)), covering the marketing and distribution of kaolin and metakaolin products produced from its Brumby Project in N Queensland, Australia.

Mark Kristoff, CEO of Traxys has welcomed the development:

*"We are excited to have entered into the agreement with InterGroup and about the opportunity it presents for Traxys and InterGroup. Our Industrial Minerals group has been involved in similar commodities on a global basis for over 20 years and this agreement allows us to deploy that capability into these new sectors. The established market for kaolin is currently over \$4bn of sales per annum and we expect this to grow rapidly as kaolin and metakaolin play a critical role in the decarbonisation of the cement and construction sectors. The scale of the Brumby project provides the platform for the two companies to be a significant longer-term market participant."*

Neil Miller, Chairman of InterGroup, commented:

*"We are delighted to have concluded this important agreement with Traxys – an agreement which reflects a solid working relationship between each of the teams and enables us to access Traxys's deep competence and experience in the marketing of industrial minerals. We look forward to a long and productive relationship that allows InterGroup to fully unlock the potential of Brumby kaolin and metakaolin within the rapidly developing markets for these products."*

### **About Traxys**

Traxys is a physical commodity trader and merchant in the metals and natural resources sectors. Its logistics, marketing, distribution, supply chain management and trading activities are conducted by over 450 employees, in over 20 offices worldwide, and its annual turnover is in excess of USD 7 billion. Headquartered in Luxembourg, Traxys is engaged in the sourcing, trading, marketing and distribution of non-ferrous metals, ferro-alloys, minerals, industrial raw materials and energy. The Group serves a broad base of industrial customers and offers a full range of commercial and financial services.

Traxys, a privately held company, is owned by Traxys' management team, The Carlyle Group (NASDAQ: CG), and affiliates of Louis M. Bacon, the founder of Moore Capital Management, LP, and Moore Strategic Ventures, LLC, Mr. Bacon's privately held investment company.

### **About InterGroup**

InterGroup Mining Limited is an Australian company focused on exploring and extracting minerals essential to delivering a net zero emissions world. Its current focus is on developing a major high-quality kaolin and gold project located in N Queensland, Australia, approximately 250 kilometres from the major seaport of Townsville, west of Charters Towers, and immediately north of the gold bearing district of Pentland. For further information, please visit [www.igmining.com](http://www.igmining.com).

**Further information:**

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**Traxys**

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