

For immediate release: 26 July 2021

InterGroup Mining Limited
("InterGroup" or "Company")

Brumby Update

World-class initial metakaolin results from Clydesdale

Clydesdale drilling programme expanded

Surprise assay results upgraded

In-depth metakaolin testing programme underway on Surprise samples

InterGroup Mining Limited, the gold and kaolin mining company focused on NE Queensland, Australia, is pleased to provide an update of current activities relating to the Clydesdale and Surprise Prospects at its Brilliant Brumby project.

World-class initial calcined clay results from Clydesdale

Following an initial site visit by Stratum Resources to Clydesdale, kaolin samples from the area were selected for test work and processing into metakaolin. The calcination process to metakaolin was conducted at the University of New South Wales, Australia.

Analysis of the calcined samples compared highly favourably with leading metakaolins produced in USA, India and China. Importantly, chemical analysis of the pre-calcined kaolin showed significant similarities with leading kaolin deposits in Western Australia and Pittong kaolin from Victoria, Australia, indicating the likely ability of kaolin from Clydesdale to process consistently into high quality metakaolin.

According to Stratum's Report, the high quality of the metakaolin appears suitable for pozzolanic use in "Green Concrete" applications as well as providing an excellent precursor for the production of geopolymers and ultimately for production of HPA, high purity alumina.

Clydesdale drilling programme expanded

Given the encouraging initial findings, the planned Diamond Drilling (DD) programme at Clydesdale has been widened to include the 3km connecting corridor with Surprise. Drill hole logistics, planning and permissions are currently being completed. Over a 20-day period, a total of 25 DD holes will be drilled. Within the Clydesdale prospect area, they will be at 200m intervals.

Surprise kaolin assay results upgraded

Separately, InterGroup is pleased to report the first update to the head grade kaolin assay results from the 33-hole Reverse Circulation (RC) drilling programme at Surprise (ML 100008) previously announced on 24 June 2021. Completion of X-Ray Diffraction (XRD) analysis on pre-screened samples taken from within the identified kaolin intersections at Surprise has resulted in an average kaolinite grade of 40% being determined. The initial results are in-line with the Company's expectations of Surprise being a high-quality kaolin prospect. It is expected the kaolinite grade can be increased further on completion of a basic screening process to remove coarser fractions – primarily quartz. Interpretation of the results is ongoing.

Major calcined clay testing programme underway on Surprise samples

In parallel, the FCT laboratory in Brazil is currently completing extensive analysis of a bulk kaolin sample taken from Surprise. The analysis will include a report on the calcining process for the kaolin and by extension the viability of the associated metakaolin for the cement/concrete industry.

Metakaolin has the ability to both improve the performance of concrete in terms of strength, flexibility and reduced permeability, as well as significantly reduce CO₂ emissions.

Maiden JORC resource for Surprise

The Company is currently working on completing a maiden JORC- compliant resource for the kaolin at the Surprise Prospect which is expected will be available to be announced in Q3.

Neil Miller, Chairman of InterGroup, commented:

“We are greatly encouraged by the dual-track strategy we have in-place to fully understand both the quantum of kaolinite in key prospect areas at Brumby and how best to process it into high quality metakaolin. Metakaolin conversion opens up new markets of potential significant scale, notably cement and HPA, in addition to kaolin’s existing markets in ceramics, medical applications and paper. Extracting value from Brumby’s kaolin deposits will only further improve the economics of gold extraction at the property.”

InterGroup is currently exploring and working with its Corporate Advisor on a potential stock market flotation in H2 2021. Further information on this will be released in due course when a formal announcement is made.

ENDS

About the Company

InterGroup Mining Limited is an Australian company focused on exploring and extracting minerals essential to delivering a net zero emissions world. Its current focus is on developing a major gold and high-quality kaolin project located in NE Queensland, Australia, approximately 250 kilometres from the major seaport of Townsville, west of Charters Towers, and immediately north of the gold bearing district of Pentland. For further information, please visit www.igmining.com.

Further information:

Company

Neil Miller (Non-Executive Chairman)

investors@igmining.com

Corporate Adviser

Brian Stockbridge/Gabrielle Cordeiro (First Sentinel)

+44 203 989 2200

Disclaimer

The information contained in this press release has been released as information on InterGroup for the sole use by professional news agencies and journalists. It has not been approved as a financial promotion nor is intended to be one and the contents and information provided are the sole responsibility of InterGroup.