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InterGroup Mining Limited
("InterGroup" or "Company")

UK listing update & latest Brilliant Brumby drilling results

InterGroup Mining Limited, the gold and kaolin mining company focused on NE Queensland, Australia, is pleased to announce the formal appointment of the following group of leading specialist advisers to support InterGroup's ongoing business development and its proposed UK listing.

- **Stratum Resources**
- **CMInsight**
- **PKF Gold Coast**
- **KS Black & Co**
- **McCullough Robertson**
- **Haysmacintyre**
- **Keystone Law**
- **Balmoral Asset Management**

They will work alongside the previously announced corporate adviser to the Company, **First Sentinel** (<https://first-sentinel.com/>), and FCA authorised investment group **MBU Corporate Finance Limited** (<https://www.mbucapital.com/>).

Stratum Resources (<https://stratumresources.com.au/>) are specialists in Minerals Management Service & Mineral Economics in Asia and Australasia with extensive experience in kaolin, calcined clays and alumina – they will complement the InterGroup management team's experience in gold.

CMInsight (<https://cminsight.co.uk/>), a specialised advisory and asset management business focused on the metals and minerals sector, will be responsible for overall technical and project delivery.

PKF Gold Coast is a member firm of PKF International (<https://www.pkf.com.au/>) which has achieved top 10 accounting firm status in key markets globally. PKF Gold Coast is providing external professional accounting, secretarial and administrative services to the Company in Australia. Sydney based **KS Black & Co** (<https://www.ksblack.com.au>) will serve as auditors to the Company with UK based **Haysmacintyre LLP** (<https://www.haysmacintyre.com/>) acting as reporting accountants.

McCullough Robertson (<https://www.mccullough.com.au/>) is a highly regarded Australian legal firm with expertise in the resources sector and will be advising as to Australian law. UK based **Keystone Law** (<https://www.keystonelaw.com/>), Law Firm of the Year winner at The Lawyer Awards 2020, will be advising as to UK law.

Finally, **Balmoral Asset Management** (<https://balmoral-am.com/>) is a provider of private equity capital and advisory services to support junior companies in their development. Balmoral Asset Management and its principals have a successful track record in delivering shareholder value in the natural resources and tech sectors via the North American and UK/European public markets.

Brilliant Brumby - Surprise Drilling Update

Separately, further to the announcement of 28 May 2021, InterGroup is pleased to announce initial results from the latest 33-hole Reverse Circulation (RC) drilling programme at Surprise (ML 100008). As previously disclosed, ML 100008 includes the sector of the property where Brilliant Brumby's

known multi-kilometre envelope of gold bearing quartz vein deposits is intersected by a multi-kilometre kaolin trend-line, the kaolin deposits sitting at/near surface above quartz veins where down hole assays as high as 14.7g/t gold were discovered in the original drilling at Surprise.

Highlights from the latest RC programme to gain an improved understanding of the kaolin potential within the gold bearing licence area include kaolin samples starting at surface/near surface ranging from 2m to 17m in thickness. In terms of Al₂O₃ (aluminium oxide) content, highlight samples encouragingly range from 18.4% to 22.11%. These are currently 'head grade' assay results only and are expected to be substantially upgraded following a basic screening process. Kaolin is a hydrated aluminium silicate crystalline mineral and its aluminium oxide content serves as a guide to its purity. Further test work will now include X-Ray Diffraction (XRD) analysis to better determine the quantity of kaolin available for extraction in the Surprise area.

Neil Miller, Chairman of InterGroup, commented:

"We are greatly encouraged by the exploration progress at Brilliant Brumby where the possibility of mining gold at costs expected to be amongst the lowest in the world continues to grow thanks to the high-quality, near surface kaolin deposits that encase our gold bearing veins in key areas of the property. We are likewise pleased to be building out the professional team to advise us on the ongoing development of the project and the UK listing process."

Exploration in the adjacent White Spot area, now renamed Clydesdale, remains on schedule to commence in July. InterGroup is targeting admission onto a UK public market in H2 2021.

ENDS

About the Company

InterGroup Mining Limited is an Australian company focused on exploring and extracting minerals essential to delivering a net zero emissions world. Its current focus is on developing a major gold and high-quality kaolin project located in NE Queensland, Australia, approximately 250 kilometres from the major seaport of Townsville, west of Charters Towers, and immediately north of the gold bearing district of Pentland. For further information, please visit www.igmining.com.

Further information:

Company

Neil Miller (Non-Executive Chairman)

investors@igmining.com

Corporate Adviser

Brian Stockbridge/Gabrielle Cordeiro (First Sentinel)

+44 203 989 2200