

InterGroup Mining Limited
("InterGroup" or "Company")

Brilliant Brumby Gold and Kaolin Update

- **Gold mining lease application at Brandy Creek submitted**
- **Gold and kaolin co-mining opportunity centred on Surprise expands**
- **Exploration permit granted for adjacent White Spot area**

InterGroup Mining Limited, the gold and kaolin exploration company focused on NE Queensland, Australia is pleased to provide the following drilling and licence update at its flagship Brilliant Brumby Project.

Neil Miller, Chairman of InterGroup Limited, commented:

"The unique geology of Brilliant Brumby is bringing into sight the real possibility of mining gold at costs that are expected to be amongst the lowest in the world. In key areas of the property, Brumby's gold bearing veins are encased by high-quality, near surface kaolin. The licences that we'll be seeking to extract the kaolin, when combined with our intended gold mining licences, will allow us to access and mine gold at scale - cost efficiently - in addition to monetising the significant kaolin potential that exists across the multi-kilometre trend-line on the property. We are likewise encouraged with the progress to date in relation to the Company's targeted admission onto a UK public market in H2."

Brilliant Brumby Terrain Overview

Brilliant Brumby covers over a 100km² area in an under explored sector of the Charters Towers Gold Province in NE Queensland. Exploration by the Company has to date identified a 20km by up to 5km wide SE to NW trending envelope of gold bearing quartz vein deposits intersected by a 18km SW to NE trend-line of high-quality kaolin potential along the Lolworth Range that forms a broad X. The Surprise sector represents the cross-over point of the two formations with gold-bearing Brandy Creek lying 2.9km NW of Surprise and kaolin prospective White Spot situated 2.8km SW of Surprise.

Gold Mining Lease Application at Brandy Creek submitted

The Directors are pleased to announce that the Company has now submitted a Mining Application to proceed with gold mining activities at Brandy Creek. Prior exploration and drilling in this licence area by InterGroup returned impressive grades as high as 47g/t gold.

The Directors are further encouraged by the geological similarities between Brandy Creek and the 2km segment of the 20km gold envelope known as the Brilliant Brumby Line, 4km from Brandy Creek, which has hosted InterGroup's best gold discoveries to date.

Kaolin co-mining potential continues to grow

Further to the update provided in the CPR report of 11 March 2021, the next phase of exploration drilling in the Surprise Mining Lease (ML) 100008 area has now been completed. The focus of the latest 30-hole Reverse Circulation (RC) drilling programme at Surprise has been to gain an improved understanding of the kaolin potential within this licence area, a 1-16m thick band of kaolinized granite averaging 9m thick having been outlined at the time of first drilling programme at Surprise where down hole assays as high as 14.7g/t gold have been discovered.

According to industry reports, high quality kaolin, when processed into metakaolin, can reduce carbon emissions in concrete production by up to 40%. The cement and concrete industry currently accounts for 8% of all CO₂ emissions and 19% of industrial emissions.

Zeroing in on White Spot

Concurrently, the Company is also pleased to announce that Exploration Permit for Minerals (EPM) 27705 covering an area of the Lolworth Range which includes White Spot has been granted. Initial sampling work suggests the presence of high-quality white kaolin of substantial thickness in this locale in addition to the existing areas of the Lolworth Range where kaolin has already identified.

The Company expects to receive the results of the most recent Surprise drilling programme in the next few weeks with exploration drilling in White Spot due to start in July.

About the Company

Intergroup Mining Limited is an Australian company focused on exploring and extracting minerals essential to delivering a net zero emissions world. Its current focus is on developing a major high-quality kaolin and gold project located in NE Queensland, Australia, approximately 250 kilometres from the major seaport of Townsville, west of Charters Towers, and immediately north of the gold bearing district of Pentland. For further information, please visit www.igmining.com.

ENDS

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